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## **NOBLE ENVIRONMENTAL POWER RE-ENERGIZES ITS CLINTON AND ELLENBURG WINDPARKS**

*Renewable energy leader nears completion on three New York windparks*

ESSEX, CT – Noble Environmental Power, a leading wind energy developer, today announced that its Noble Clinton and Ellenburg Windparks, both located in Clinton County, New York, are back online, generating clean, renewable energy. Earlier this year, the company shut down the turbines at these windparks to complete safely a necessary expansion of its substation.

The recently upgraded Noble substation is now an integral part of the New York Power Authority (NYPA) bulk transmission system. The substation connects to the grid, not only the Noble Clinton and Ellenburg Windparks, but also the newly constructed Noble Chateaugay Windpark, which will become fully operational by the end of 2008.

Later this month, the company expects that its newly constructed Noble Altona Windpark will be interconnected to another portion of the NYPA transmission system and will start generating power by the end of 2008.

Walt Howard, Noble Environmental Power CEO said, “The safety of our people is of utmost importance. In keeping with this standard, we have completed the expansion of the substation to accommodate our growth for 2008. I am pleased that Noble may continue to provide clean, renewable energy for the residents of New York State.”

The company also expects the Noble Wethersfield Windpark, located in Wyoming County in western New York, to start generating power by the end of 2008. Noble currently operates its Noble Bliss Windpark, which is located in Wyoming County, New York and has been online since May 2007.

As the company completes its Noble Chateaugay, Altona and Wethersfield Windparks, it will institute the previously committed tax equity financing which will form part of the long-term capital structure of the windparks. This involves the transfer to the tax equity investor of an interest in the holding company that owns the windparks. This is a typical financing structure in the wind industry and is consistent with the structure Noble adopted on its Clinton, Ellenburg, and Bliss Windparks.

The 100.5 megawatt Noble Clinton Windpark and the 81 megawatt Noble Ellenburg Windpark, generate enough clean energy to power approximately 60,000 homes. The 100.5 megawatt Noble Bliss Windpark creates enough clean energy to provide the annual electricity needs of approximately 33,500 homes. Upon entering the operations phase, the company’s newest North

Country windparks, the 97.5 megawatt Noble Altona Windpark located in Clinton County and the 106.5 megawatt Noble Chateaugay Windpark located in Franklin County, are expected to generate enough clean energy to power another 68,000 homes. The Noble Wethersfield Windpark, with a total capacity of 126 megawatts, is projected to generate enough power for 42,000 homes.

Last month, the company announced that conditions in the financial markets had forced the company to scale back its development plans for 2009, and as a result, the company cut back its workforce. Howard said, "We deeply regret this unfortunate situation. We believe that we have assembled an exceptional group of people at Noble, and these decisions have been extremely difficult for me, our company founders, and others in management. We value all of our employees, and we appreciate their hard work and dedication to Noble."

The company remains dedicated to further construction and development in New York including completing the construction of the Noble Belmont Windpark in Franklin County. However, given the continued state of uncertainty in the financial markets, the company is unable to speculate on its 2009 construction and development plans.

*Noble is a leading renewable energy company that is majority owned by funds affiliated with JPMorgan Partners, LLC, which are managed by CCMP Capital Advisers, LLC. Noble was founded in 2004 in response to public policy initiatives designed to foster the increased use of renewable energy sources. Noble is committed to creating environmentally friendly facilities in partnership with local communities. Based in Essex, CT, Noble has offices in New York, New Hampshire, and Texas. For more information, please visit [www.noblepower.com](http://www.noblepower.com), or send an email to [info@noblepower.com](mailto:info@noblepower.com).*

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