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## **Noble Environmental Power Closes \$62 Million Loan With CIT Energy**

*Essex, CT* – Noble Environmental Power, a leading U.S. based wind developer, announced today that it had closed a \$62 million loan with CIT Energy. This financing, which was secured in part by Noble's turbine supply agreements with GE, represents Noble's first corporate-level loan and provides the company with additional liquidity with which to continue the development of its extensive pipeline of projects.

"Noble appreciates CIT's commitment to finding the right solutions – as provided through both transactions – in implementing our aggressive project portfolio and further solidifying our position as one of the leading wind developers in the U.S.," said Peter Capitelli, Vice President of Project Finance at Noble.

"Our goal is to build long-term relationships through customized capital solutions that help our clients achieve their growth objectives. The renewables sector is an important part of the energy mix, and we are pleased to continue our partnership with Noble," said Brooks Klimley, President of CIT Energy.

This represents the second transaction between CIT Energy and Noble Environmental Power. In December 2006, CIT Energy was the Lead Arranger of a \$133 million Senior Secured Wind Turbine Facility which was syndicated in the first quarter of 2007.

### **About Noble Environmental Power**

Noble Environmental Power is a leading renewable energy company that is majority owned by JP Morgan Partners, a private equity arm of JP Morgan Chase and Co. managed by CCMP Capital, and was founded in 2004 in response to public policy initiatives designed to foster the increased use of renewable energy sources. Based in Essex, CT, Noble has offices in Altona, Churubusco, Bliss, and Fredonia, NY; Ubly, MI and Lancaster, NH. For more information, please visit [www.noblepower.com](http://www.noblepower.com), or email to [info@noblepower.com](mailto:info@noblepower.com).

### **About CCMP Capital**

CCMP Capital Advisors, LLC, headquartered in New York City, has invested over \$11 billion in over 375 buyout and growth equity transactions since 1984.

### **About CIT**

CIT Group Inc. (NYSE: CIT), a leading global commercial and consumer finance company, provides clients with financing and leasing products and advisory services. Founded in 1908, CIT has more than \$74 billion in managed assets and possesses the financial resources, industry expertise and product knowledge to serve the needs of clients across approximately 30 industries worldwide. CIT, a Fortune 500 company and a member of the S&P 500 Index, holds leading positions in vendor financing, factoring, equipment and transportation financing, Small Business Administration loans, and asset-based lending. With its global headquarters in New York City, CIT has more than 7,300 employees in locations throughout North America, Europe, Latin America, and Asia Pacific. [www.cit.com](http://www.cit.com)

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