



Tel: 860 581 5010
Fax: 860 767 7041
8 Railroad Avenue
Essex, CT 06426
www.noblepower.com

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Contact: Anna Giovinetto
Mobile: (860) 395-9158

Noble Environmental Power Retains Goldman, Sachs & Co. to Explore Strategic Alternatives

Essex, CT – Noble Environmental Power, a leading U.S. based wind developer, today announced it has retained Goldman, Sachs & Co. to act as its financial advisor in a review of the company's strategic alternatives.

Noble is a leading renewable energy company that is majority owned by JP Morgan Partners, a private equity arm of JP Morgan Chase and Co. managed by CCMP Capital, and was founded in 2004 in response to public policy initiatives designed to foster the increased use of renewable energy sources. Noble is committed to creating environmentally friendly facilities in partnership with local communities. Based in Essex, CT, Noble has offices in Altona, Churubusco, Brandon, Bliss, and Fredonia NY; Ubly, MI and Lancaster, NH. For more information, please visit www.noblepower.com, or email to info@noblepower.com.

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This press release includes statements that may constitute "forward-looking" statements, usually containing the words "believe," "estimate," "project," "expect," or similar expressions. These statements are made pursuant to the safe harbor provision of the Private Securities Litigation Reform Act of 1995. Forward-looking statements inherently involve risks and uncertainties that could cause actual results to differ materially from the forward-looking statements. Factors that would cause or contribute to such differences include, but are not limited to, future trends in wind and other projects, acceptance of the Companies' products and services in the marketplace, competitive factors, dependence upon third-party vendors, and other risks. By making these forward-looking statements, the Companies undertake no obligation to update these statements for revision or changes after the date of this release.