



Tel: 860 581 5010
Fax: 860 767 7041
8 Railroad Avenue
Essex, CT 06426
www.noblepower.com

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Contact: Anna Giovinetto
Mobile: (860) 395-9158

Noble Environmental Announces Change Affecting Majority Investor

ESSEX, CT— Noble Environmental Power (“Noble”), a leading renewable energy company, said today that as of August 1, 2006, the buyout/growth equity professionals of its majority investor J.P. Morgan Partners, LLC (“JPMP”) separated from JPMorgan Chase to form an independent private equity platform, CCMP Capital Advisors, LLC (“CCMP”).

Noble continues to be majority-owned by JPMP. CCMP manages approximately \$8 billion in assets, including a portfolio of investments that it sourced during its tenure with JPMP, including the investment in Noble.

Noble was formed in 2004 by affiliates of JPMP and certain members of Noble’s management. Noble is one of the nation’s leading wind energy developers and is developing windparks in Northern and Western New York, as well as in Huron County, Michigan, with a generating capacity of more than 1,000 megawatts of clean, renewable energy.

JPMP is a private equity division of JPMorgan Chase & Co. (NYSE: JPM), one of the largest financial institutions in the United States. JPMP has invested over \$15 billion worldwide in consumer, media, energy, industrial, financial services, healthcare and technology companies since its inception in 1984.

Noble is one of the largest single investments in JPMP’s portfolio, and JPMP has committed over \$200 million in capital to support the operations and growth of Noble. JPMP is the majority owner of Noble, with all of the remaining minority ownership position held by members of Noble’s management.

About Noble Environmental Power: Noble is a leading renewable energy company that is majority owned by JP Morgan Partners Fund and was founded in 2004 in response to public policy initiatives designed to foster the increased use of renewable energy sources. Noble is committed to creating environmentally friendly facilities in partnership with local communities. Based in Essex, CT, Noble has offices in Altona, Churubusco, Brandon, Bliss, and Fredonia NY; and Ubly, MI. For more information, please visit www.noblepower.com, or email to info@noblepower.com.

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