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Noble Environmental Power Applauds Governor Pataki's Vision of New York as Global Capital for Renewable Energy

Governor Pataki's vision to make the Empire State a global leader in the development of clean, renewable energy will help create jobs in upstate New York and improve the environment for our state and region, a leading wind energy development company said today.

"Governor Pataki knows that wind power and other renewable energy projects will help clean our environment and create hundreds of jobs, particularly in upstate New York," said Charles C. Hinckley, CEO of Noble Environmental Power. "We applaud the Governor for his vision and look forward to working with the state and our local government partners to achieve this worthy goal."

Noble Environmental has seven projects planned for construction in 2006 and 2007, totaling more than 700 megawatts. Four of these projects are on schedule for completion in 2006 – Clinton, Ellenburg and Altona in the North Country, and Bliss in Wyoming County. All seven projects are currently in the New York State Independent System Operator's interconnection queue. Noble has already broken ground on the 48 megawatt Noble Thumb Windpark in Michigan.

Each project will create hundreds of local jobs during the construction phase, and dozens of permanent jobs once they are operational. These seven New York projects represent more than \$1.3 billion in direct investment, and each project is expected to generate approximately \$2.85 million *per year* in local economic benefits – or more than \$417 million over a 20-year period.

Noble's New York windparks will save ratepayers an estimated \$37.8 million each year in electricity costs, as well as reduce New York emissions of sulfur dioxide (SO₂) by 3,350 tons and nitrous oxide (NO_x) by 1,575 tons.

About Noble Environmental Power: Noble is a leading renewable energy company that is majority owned by J P Morgan Partners and was founded in 2004 in response to public policy initiatives designed to foster the increased use of renewable energy sources. Noble is committed to creating environmentally friendly facilities in partnership with local communities. Based in Essex, CT, Noble has offices in Malone, NY, Arcade, NY, and Bad Axe MI. For more information, please visit www.noblepower.com, or email to info@noblepower.com.

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Wind Power...the natural choice™